

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class D Distribution (GBP) Shares (ISIN IE00BMY8S546)

### Atlantic House US Enhanced Equity Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective of the Fund is to generate capital growth over the medium to longer term.

The Fund is considered to be actively managed in reference to the Solactive US Large Cap Index (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes and as the reference index for the purposes of calculating the global exposure of the Fund using the Relative VaR methodology. However the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The Fund intends to achieve its investment objective by investing primarily in US equity markets and aims to provide enhanced market exposure to any positive return in US equity markets, whilst providing for a level of capital preservation against negative market returns in anything but the bleakest of market conditions.

To gain US market exposure, the Fund sells 'puts' (a type of Financial Derivative Instrument ('FDI')), triggered only at their maturity (typically 6 years), if the index has breached a pre-defined downside barrier and uses the premia generated and the yield from the Gilts to buy a combination of US equity linked calls & call spreads (types of FDI).

The combination of investments is optimised in order to maximise the Fund's intrinsic value relative to the US equity markets across all time horizons and market move scenarios, as well as ensuring that the short term exposure of the Fund to changes in US equity markets is approximately 100%.

Profit taking is undertaken when the Fund can replace existing investments with new ones which enhance the Fund's intrinsic value relative to the US equity markets without materially changing the inherent risk profile of the Fund.

The Fund is not subject to any industry sector constraints on target investments.

You may buy or sell shares on any day on which banks in Ireland and the United Kingdom and US markets are open for normal business.

The Company may, at its discretion, declare dividends (meaning that any income arising from your shares will be paid out, subject to Directors' approval). Dividends may be declared out of the capital of the Fund in order to preserve cashflow to shareholders. There is a greater risk that capital will be eroded and distributions will be achieved in a manner that forgoes the potential for future capital growth of your investment.

Investment in the Fund is suitable for investors who are seeking medium to long-term capital growth.

Due to the potentially complicated nature of how the Investment Manager implements the Investment Strategy of the Fund, the Fund's Target Market, as defined within the MiFID 2 product governance guidelines, **does not** include Execution Only Retail Investors. Therefore the Fund should not be purchased by Retail Investors without first seeking professional investment advice.

## Risk and Reward Profile

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lower potential risk/rewards

higher potential risk/rewards

The indicator above illustrates the position of this Fund on a standard risk/ reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean investment is 'risk free'.

This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is in category 6 because of the exposure to individual equities and the volatility of individual equities.

The indicator above does not take account of the following risks of investing in the Fund:

**General Investment Risk:** The securities in which the Fund invests are subject to normal market fluctuations and may fall as well as rise in value.

**Concentration Risk:** The Fund concentrates its investment in the United States of America equities. The Fund may therefore be less diversified than other broader based investment funds. To the extent that the Fund invests heavily in 1 area it may be severely affected by an adverse event which could lead to significant losses

**Derivative Risk:** The use of derivatives may result in greater returns but may entail greater risk for your investment. Derivatives can also reduce gains you may otherwise have made and may result in greater fluctuations of the Net Asset Value of the Fund.

**Credit and Counterparty Risk:** There is a risk that the issuer of debt securities, or a counterparty to a derivatives contract, may not be able to meet interest, principal or settlement payments or otherwise honour their obligations.

For a more detailed explanation of risks, please refer to the 'Risk Warnings' section of the Prospectus and the Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One off charges deducted before or after you invest           |   |
|---|---|
| Entry charge 0.00%  | This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. |
| Exit charge 0.00%   |   |
| Charges taken from the Fund over a year                       |   |
| On-going charges: 0.65%                                       |   |
| Charges taken from the Fund under certain specific conditions |   |
| Performance Fee : None  |   |

The entry and exit charges shown are maximum figures. In some cases you might pay less.

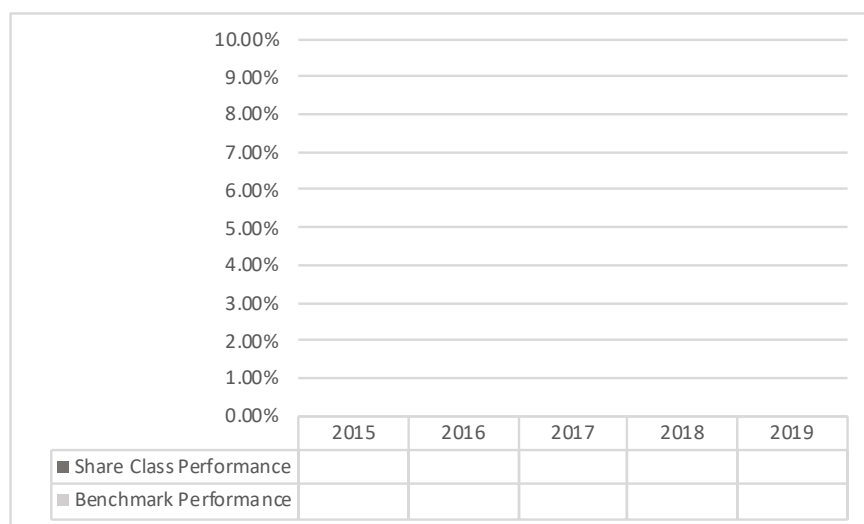
The on-going charges figure shown here is based on the year ending 31 December 2019 but may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of 2% may be charged on redemptions of 5% or greater, of the total assets of the Fund.

For more information about charges, please refer to the 'Fees and Expenses' section of the Prospectus and the Supplement.

## Past Performance



As the share class has less than one year's performance, there is insufficient data to provide a useful indication of past performance.

Past performance is not a guide to future performance.

The Fund was approved by the Central Bank of Ireland on 10 June 2015.

## Practical Information

**Depository:** The Fund's assets are held through its depository, which is RBC Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the registered office. Other practical information, including the Net Asset Value per Share for the Fund is available from RBC Investor Services Ireland Limited and [www.gemincapital.ie](http://www.gemincapital.ie).

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline). Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available from Gemini Capital Management (Ireland) Limited. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 5 October 2020.