

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class X Income Shares (ISIN IE00BDV0B519) (GBP)

### London & Capital Global Balanced Fixed Income Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC. (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective of the Fund is to seek to grow its value by investing in global fixed income securities, government bonds and corporate bonds.

The Fund is considered to be actively managed in reference to the UK Bank of England Official Bank Rate plus 2% (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes. However the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

The global fixed income securities, (which are securities that provide the Fund with a predictable income return, together with changes in its capital value) that the Fund will invest in will be listed on one of more of the exchanges set out in Appendix A to the Company's Prospectus.

The weighted average credit quality (meaning the credit rating of all of its investments when taken together) of the Fund will be investment grade (i.e. at or above S&P rating BBB – or equivalent). The Fund will also seek to maintain a relatively low to medium level of volatility (meaning that it will seek to invest in securities which historically tend to move in a low to medium fashion in terms of their value) in its portfolio. Part of the exposure to credit may also include an allocation to sub-investment grade securities, but the overall Fund's minimum of BBB- rating will be observed.

The Fund may also invest in fixed income securities which are issued by countries which are less developed in terms of their financial markets (known as emerging markets).

The Fund may adopt specialist financial techniques (using instruments known as derivatives) to manage risk in the Fund and protect the Fund's value should the managers deem that the capital value of its investments may fall, or to manage the Fund more efficiently. The use of derivatives will involve leverage.

The Company may, at its discretion, declare dividends (i.e. income arising from your Shares will be paid out, subject to Directors' approval). Dividends may be declared out of the capital of the Fund in order to preserve cash flow to Shareholders. In any such case, there is a greater risk that capital may be eroded and distribution will be achieved in a manner that foregoes the potential for future capital growth of your investment. This cycle may continue until all capital is depleted. Distributions out of capital may have different tax consequences to distributions of income and the Directors recommend that you seek your own tax advice in this regard.

You may buy and sell your Shares on any day on which banks in the United Kingdom and Ireland are open for normal business.

## Risk and Reward Profile



lower potential risk/rewards

higher potential risk/rewards

The indicator above illustrates the position of this Fund on a standard risk/reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean investment is 'risk free'.

This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is categorised as a 4 because it is invested in a broad spectrum of global investment grade and high yield corporate and government bonds.

Risks materially relevant to the Fund which may not be adequately captured by the indicator:

**Credit Risk:** There is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.

**Derivative (financial techniques) Risk:** The Fund is entitled to use derivative instruments for efficient portfolio management. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. There is a risk that this party will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

Further details of risks associated with an investment in the Fund are set out in the Prospectus and Supplement under the heading 'RISK WARNINGS'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges deducted before or after you invest	
Entry charge 5.00%	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge 0.00%	
Charges taken from the Fund over a year	
Ongoing charges: 0.28%	
Charges taken from the Fund under certain specific conditions	
Performance Fee : None	

The entry and exit charges shown are maximum figures. In some cases you might pay less.

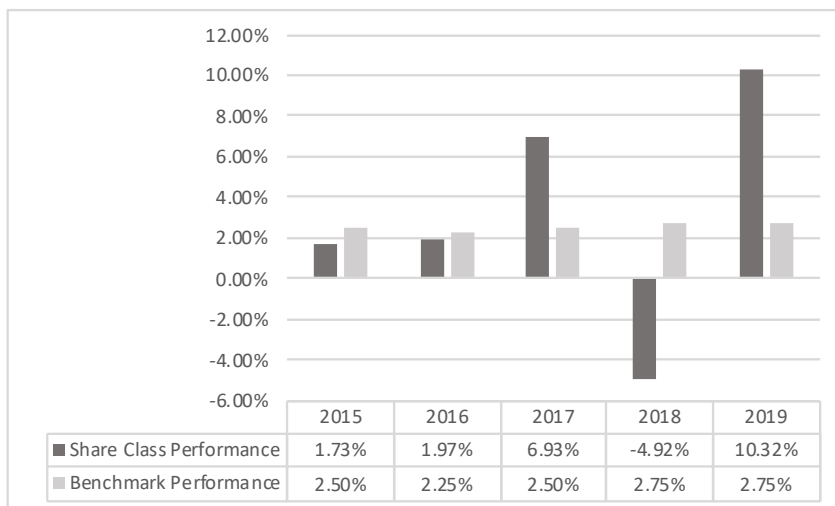
The ongoing charges figure is based on expenses for the year ending 31 December 2019. This figure may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of 2% may be charged on redemptions of 5% or greater of the total assets of the Fund.

For more information about charges, please refer to the 'Fees and Expenses' section of the Prospectus and the Supplement.

## Past Performance



Class X Income Shares (GBP) of the Fund launched on 23rd December 2013.

Past performance is not a guide to future performance

The past performance shown in the chart opposite takes into account all charges.

The Share Class is actively managed against the UK Bank of England Official Bank Rate plus 2%.

The Fund was approved by the Central Bank of Ireland on 29 November 2013.

Past performance has been calculated in the base currency of the Fund which is US Dollars.

## Practical Information

**Depository:** The Fund's assets are held through its depository, which is RBC Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the registered office. Other practical information, including the Net Asset Value per Share for the Fund is available from RBC Investor Services Ireland Limited and [www.gemincapital.ie](http://www.gemincapital.ie).

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline). Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in

relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available from Gemini Capital Management (Ireland) Limited. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 16 July 2020.