

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class I Shares (ISIN IE00BYNVJ113) (GBP)

### London & Capital Global Balanced Fund (the 'Fund'), a sub-fund of GemCap Investment Funds (Ireland) PLC. (the 'Company')

The Fund is managed by Gemini Capital Management (Ireland) Limited which acts as manager to the Company

## Objectives and Investment Policy

The investment objective is to seek to provide growth through investments in a full range of global equity, fixed income instruments and collective investment schemes.

The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies. The Fund targets an annualised return of 4% to 6% over a 7 year horizon.

This multi-asset fund combines discretionary top-down macro asset allocation decisions with bottom-up security selection. The Fund is not managed to a benchmark, but the Investment Manager will typically allocate between 20% and 60% of the Net Asset Value to equities, 40 to 80% to fixed income securities and 0 to 30% in collective investment schemes.

The Fund's core equity exposure targets global developed market large cap stocks with strong franchises, stable earnings, growing dividends and solid balance sheets. The Fund may invest in fixed or floating rate fixed income securities issued by governments, quasi-governments and corporate entities. Up to 50% of the Fund's Net Asset Value can be invested into fixed income and equity securities issued by entities in Emerging Market countries. In addition to, or as an alternative to, investing directly in equity and fixed income securities, the Fund may invest in collective investment schemes to implement asset allocation views or gain exposure to the following alternative strategies: long short equity, equity market neutral, event driven, managed futures, macro and relative value. The

collective investment scheme in which the Fund may invest in may include other UCITS funds, AIFs, exchange traded funds and investment trusts.

The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund will generally invest on the basis of its view that the value of a security will grow but may also take positions in specialist financial techniques (known as derivatives) in order that the Fund may gain, for risk management purposes, should the value of certain securities drop. The Fund may invest in derivatives to manage risk in the Fund and protect the Fund's value in the event that the value of its investments fall and/or manage the Fund more efficiently. The use of derivatives will involve leverage.

The Company may, at its discretion, declare dividends (i.e. income arising from Shares will be paid out, subject to Directors approval). Dividends may be declared out of the capital of the Fund in order to preserve cash to Shareholders. In any such case, there is a greater risk that capital may be eroded and distribution will be achieved in a manner that forgoes the potential for future growth of your investment. The cycle may continue until all capital is depleted. Distributions of capital may have different tax consequences to distributions of income and the Directors recommend that you seek your own tax advice in this regard.

You may buy and sell your shares on any day in which the banks in the United Kingdom and Ireland are open for normal business.

## Risk and Reward Profile



lower potential risk/rewards

higher potential risk/rewards

The indicator above illustrates the position of this Fund on a standard risk/reward category scale.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean investment is 'risk free'.

This indicator is not a measure of the risk that you may lose the amount you have invested.

The Fund is categorised as a 5 because it invests in a portfolio of global equity, fixed income assets and collective investment schemes that are diversified and of high credit quality.

The indicator above does not take account of the following risks of investing in the Fund:

**Emerging Markets Risk:** The Fund may invest in less economically or politically developed (known as emerging) markets which can involve greater risks than well developed economies. Amongst other issues, decreased liquidity, political unrest and economic downturn may be more likely and could affect the value of your investment. Investment in emerging markets can be more expensive and challenging to buy, sell and withdraw investments. Investment in emerging markets also increases the risk of settlement default.

**Sub-Custodial Risk:** The assets of funds traded in Emerging Markets may require the custodian to entrust safekeeping to sub-custodians

which may not provide the same degree of investor protection.

**Liquidity Risk:** Lower liquidity means there may be insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Credit Risk:** Refers to the likelihood of the Fund losing money if an issuer is unable to meet its financial obligations.

**Counterparty Risk:** The Fund may invest in derivative contracts and may find itself exposed to risk arising from the insolvency of its counterparties.

**Derivatives Risk:** The Fund is entitled to use derivative instruments for efficient portfolio management. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund. The Fund may enter into various financial contracts (derivatives) with another party. There is a risk that this party will become insolvent or fail to make its payments which may result in the Fund and your investment suffering a loss. Where the Fund uses futures or forward foreign currency contracts (derivatives), it may become exposed to certain investment risks including leverage, market, mismatching of exposure and/or counterparty risk, liquidity, interest rate, credit and management risks and the risk of improper valuation. While the Fund is not expected to have exposure to leverage to a material degree, any movement in the price of these investments can have a significant impact on the value of the Fund and the Fund could lose more than the amount invested.

A more detailed description of the risk factors applicable to the Fund is set out in the 'Risk Warnings' section in the Fund's Prospectus and Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One off charges deducted before or after you invest	
Entry charge 0.00%	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge 0.00%	
Charges taken from the Fund over a year	
Ongoing charges: 2.74%	
Charges taken from the Fund under certain specific conditions	
Performance Fees : None	

The entry and exit charges shown are maximum figures. In some cases you might pay less.

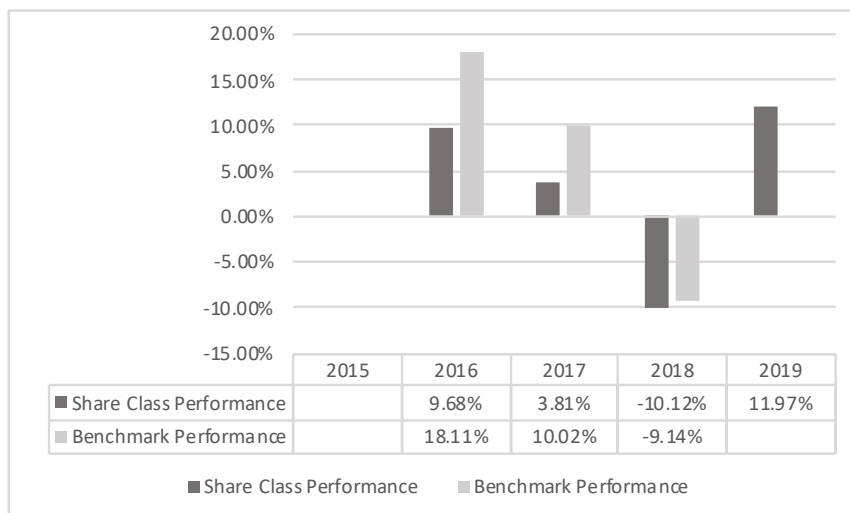
The on-going charges shown are based on the year ending 31 December 2019 but may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling another collective investment undertaking.

An anti-dilution levy of 2% may be charged on redemptions of 5% or greater of the total assets of the Fund.

For more information about charges, please refer to the 'Fees and Expenses' section of the Prospectus and the Supplement.

## Past Performance



Class I Shares (GBP) of the Fund launched on 6 November 2015.

The Fund was approved by the Central Bank of Ireland on 15 September 2015.

The past performance shown in the chart opposite takes into account all charges. Past performance shown is not a guide to future performance.

The fund performance shown in the chart opposite includes performance prior to 21 June 2019 which was achieved under circumstances that no longer apply and was measured against the MSCI UK Index.

Past performance has been calculated in the base currency of the Fund which is Great Britain Pounds.

## Practical Information

**Depository:** The Fund's assets are held through its depository, which is RBC Investor Services Bank S.A., Dublin Branch.

**Prices of shares and further information:** Further information about the Fund (including copies of the current Prospectus and most recent financial statements, free of charge) is available in English at the registered office. Other practical information, including the Net Asset Value per Share for the Fund is available from RBC Investor Services Ireland Limited and [www.gemincapital.ie](http://www.gemincapital.ie).

The Fund is a sub-fund of the Company which is an umbrella fund with segregated liability between sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. Investors may redeem their shares in the Fund (or a portion thereof) by submitting a redemption request on a business day (prior to the Dealing Deadline). Investors may switch shares in the Fund for shares in another class in the Fund or in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-funds. Further information on switching is contained in the Prospectus. This document describes a share class of a sub-fund of the Company and the Prospectus and financial statements are prepared for the entire Company.

More specific information about this share class and other share classes of the Fund are available in the Prospectus and Supplement issued in relation to the Fund.

**Remuneration Policy:** Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available from Gemini Capital Management (Ireland) Limited. A hard copy version of the remuneration policy will be made available, free of charge, upon request.

**Tax:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Company is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 30 June 2020.