

GemCap Investment Funds (Ireland) plc
GSI Global Sustainable Value Fund
Accounting period ended 31 December 2019
Information reported to Shareholders for UK Reporting Fund Tax Purposes

| Sub Fund Name | Share Class Name | ISIN | Currency in which Excess Reportable Income is denominated | Excess of Reportable Income for period over distribution per unit in respect of the period | Currency of distributions declared | Amount distributed per unit in respect of the period ended 31 May 2019 | Paid Date | Amount distributed per unit in respect of the period ended 31 October 2019 | Paid Date | Amount distributed per unit in respect of the period ended 31 December 2019 | Paid Date |
|-----------------------------------|---------------------|--------------|---|--|------------------------------------|--|-----------|--|------------|---|-----------|
| GSI Global Sustainable Value Fund | Class B - GBP Class | IE00BZ036C75 | USD | 0.6188 | N/A | 0.0000 | N/A | 0.0000 | N/A | 0.0000 | N/A |
| GSI Global Sustainable Value Fund | Class C - EUR Class | IE00BK9XM581 | USD | 0.1888 | N/A | 0.0000 | N/A | 0.0000 | N/A | 0.0000 | N/A |
| GSI Global Sustainable Value Fund | Class A - GBP Class | IE00BZ036B68 | USD | 0.0000 | USD | 2.0641 ⁽¹⁾ | 14/6/2019 | 1.5150 | 13/12/2019 | 0.4113 ⁽²⁾ | 12/8/2020 |

Notes and confirmations

1. Part of a distribution paid on 14 June 2019 of USD 2.5667 per share
2. Part of a distribution paid on 12 June 2020 of USD 2.0973 per share

Each share class listed above remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants.

The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 30 June 2020 (being the fund distribution date).

The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.

This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.