

21 September 2020

GemCap Investment Funds (Ireland) plc (the "Company")
AHFM Total Return Fund (the "Fund")

For Information purposes only. No action required.

Dear Shareholder,

We are writing to you as a shareholder of the Fund to notify you that the Directors of the Company, along with Gemini Capital Management (Ireland) Limited, the Manager of the Fund, and Atlantic House Fund Management LLP, the Investment Manager of the Fund, propose to change the name of the Fund from "AHFM Total Return Fund" to "Atlantic House Total Return Fund" to better align the name of the Fund with the name of the Investment Manager of the Fund, Atlantic House Fund Management LLP.

Subject to Central Bank approval, the change of name of the Fund will take effect on or about 5 October 2020, or such other date as decided by the Directors of the Company. The supplement of the Fund is being updated to reflect the change and once approved by the Central Bank of Ireland the updated version will be available free of charge from the company secretary and will also be available via the Investment Manager's website and the Manager's website at www.gemnicapital.ie.

Please note that no action is required by you. However, we do wish to bring this change to your attention prior to its implementation. If you have any queries in relation to this letter, please contact info@gemnicapital.ie. We thank you for your continuing support of the Company.

Yours faithfully,



for and on behalf of
GemCap Investment Funds (Ireland) plc